



BOUSQUET HOLSTEIN PLLC

Alert

Economic Development Incentives

Legal Alert: 2011 Business Annual Reports

Bousquet Holstein PLLC

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Businesses certified under New York's Empire Zones Program recently received a letter from Empire State Development with instructions for filing their 2011 Business Annual Reports ("BAR"). ESD has created a new on-line filing system, so that Zone-certified businesses can log on and upload BAR data electronically. The electronic BAR (or "iBAR") will be uploaded directly to ESD. Hard-copy filing with local Empire Zone Coordinators has been eliminated. It should be noted, however, that some Empire Zones still require a supplemental piece which must be submitted in hard copy to the Zone Coordinator. ESD's correspondence also includes log-in and registration information for each certified business to access and submit its iBAR.

All iBAR information must be uploaded and released into ESD's online reporting system ***on or before February 11, 2013***. Businesses that fail to timely submit all information required for their iBARs will lose their Empire Zone Certification or - at best - find themselves in the uncomfortable position of trying to avoid decertification.

Bousquet Holstein PLLC has been representing Zone-certified businesses since the 1990s. Our attorneys and paralegals are available to assist with the preparation and review of 2011 iBARs and with the new electronic submission procedures.

For assistance, please contact one of our Economic Development Practice Group representatives:

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